

Record of Minutes

Colorado 31 Larimer

Poudre Valley Rural Electric Association, Inc.

August 7, 2009

President Keith D. Croonquist called the additional August board meeting to order at 8:35 a.m. All Directors were present, except director Sutherland (vacation). Also attending were CEO Brad Gaskill and Attorney Randolph Starr.

As an additional meeting of the Board the meeting is an open meeting. The Board will not make final policy decisions, adopt, or approve any resolution, rule, regulation, or formal action, any contract, or any action calling for the payment of money at this additional meeting.

Attorney Starr presented matters related to duties of members of the board of directors. He delivered written materials related to the duties and made an oral presentation. At the conclusion of his presentation he left the room.

Discussion of association strategic goals ensued.

There being no further business to come before the meeting, upon motion duly made, seconded and carried, the meeting was recessed until August 25, 2009, at 9:00 A.M.

Thaine J. Michie –Secretary

ATTEST:

Keith D. Croonquist – President

NOTE: The 2009 Board meeting dates have been set as follows: August 25, 2009, September 29, 2009, October 27, 2009, November 24, 2009, December 22, 2009.