

**Record of Minutes  
2010 Annual Meeting of Directors  
Colorado 31 Larimer  
Poudre Valley Rural Electric Association, Inc.  
March 27, 2010**

President Keith D. Croonquist called the meeting to order at 12:45 P.M. at the Hammons Board Room at the Embassy Suites Convention Center in Loveland, Colorado, following the annual meeting of members of the Association. All directors were present, and also attending were Attorney Starr, Attorney Westbrook and CEO Gaskill.

President Croonquist conducted the election of officers. Upon motion duly made, seconded and unanimously carried, the following directors were unanimously elected as officers of the Association who will take office at the next Board meeting:

President:	Jack R. Schneider
Vice-President:	Thaine J. Michie
Secretary-Treasurer:	Robert A. Lock
Assistant Secretary-Treasurer:	Gail Spencer Hole

Director Michie was reappointed as the Association's director for Tri-State Generation and Transmission Association; and Director Schneider was reappointed as CREA director; and Director Alexander was appointed as CREA alternate director; and upon a majority vote of the Board, Director Lock was appointed as Western United Electric Supply director and Director Diehl was appointed as Western United alternate director.

Starr & Westbrook, P.C. was retained as the general legal counsel for the Association.

CEO Gaskill presented requests for donation to the CLCUDPC, the All American Buckle and Banner Prospect Show, and the NRECA International Foundation. No action was taken on these requests. Upon motion duly made, seconded and carried a donation of \$500 was authorized to the Colorado 4-H Foundation for the annual Golf Tournament fundraiser.

Questions were asked and answered regarding treatment of reimbursement of Board expenses. Director Schneider reported on the last CREA Board meeting.

Upon motion duly made, seconded and carried the expenses of the Board members and the CEO that were presented were approved. [Others will be presented at the next Board meeting.] CEO Gaskill reported that the IBEW grievance arbitration hearing would be April 28 and 29. Director Michie indicated that a Board work session should be scheduled during the April Board Meeting.

There being no further business, the meeting was recessed at 1:30 P.M.

---

Thaine J. Michie, Secretary

APPROVED:

---

Keith D. Croonquist, President