

Record of Minutes

Colorado 31 Larimer

Poudre Valley Rural Electric Association, Inc.

May 24, 2010

President Jack R. Schneider called the additional board meeting to order at 9:00 a.m. All Directors were present. Also attending were CEO Brad Gaskill and Attorney Randolph Starr.

As an additional meeting of the Board the meeting is an open meeting. The Board will not make final policy decisions, adopt, or approve any resolution, rule, regulation, or formal action, any contract, or any action calling for the payment of money at this additional meeting.

Discussion of Association's current Mission Statement, director matters, legal counsel, chief executive officer and other strategic goals ensued.

There being no further business to come before the meeting, upon motion duly made, seconded and carried, the meeting was recessed until May 25, 2010, at 9:00 A.M.

Robert A. Lock –Secretary

ATTEST:

Jack R. Schneider – President

NOTE: The 2010 Board meeting dates have been set as follows: May 25, 2010, June 29, 2010, July 27, 2010, August 31, 2010, September 28, 2010, October 26, 2010, November 30, 2010, December 21, 2010. The annual meeting of members for 2011 will be at the Embassy Suites Convention Center in Loveland on Saturday, March 27, 2011.